

**THE CHARITABLE TRUSTS FOR THE
UNITED BRISTOL HOSPITALS**

Registered Charity Number 229945

**Annual Report and Accounts
Year ended 31 March 2004**

THE CHARITABLE TRUSTS FOR THE UNITED BRISTOL HOSPITALS
Registered Charity Number 229945

ANNUAL REPORT AND ACCOUNTS YEAR ENDED 31 MARCH 2004

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Overview

Since 1st April 2000 when we were reconstituted as Section 11 Charity Trustees responsible for the charitable funds for the United Bristol Healthcare Trust [UBHT], we have instigated programmes of continual improvement.

We have considered the risk of stock market movement and have reviewed our policy on how we manage our funds. The proportion of funds made available for expenditure is no longer based solely on the realised part of the funds. By looking at the effect the global market may have on our funds we are better able to determine what is available to spend. We have been successful so far in managing the resources that have been generously donated to us for the benefit of the patients and staff of UBHT, and we expect to continue to be successful as we move forward into the future.

We continue to monitor the efficiency and effectiveness with which our charitable funds are being received and used, in order to ensure the equitable allocation of funds and that maximum benefit is obtained from them. It is important that donors are able to see that every penny counts in our endeavour to enhance facilities in all our Hospitals. It is significant that, since the introduction of receipt books at the end of November 2003, the tax reclaims made from the Inland Revenue under the Gift Aid Scheme have increased markedly, making the total reclaimed for the year under review £24,000.

During the year, we were able to make grants in excess of £2.2 million towards the funding of many projects to improve patient care and enhance staff education and training, as well as to support individual research projects. This has only been possible because of the continued flow of funds from donors and testators; for example, over the last five years we are fortunate to have received an average legacy income of £722,500 per annum.

We have recently restructured our staff team, resulting in a more focused approach. Rosina Clarke has recently been appointed as Director of the Charity, and is assisted by Christopher Marshall (Director of Finance), Brendan Joyce (Accountant), Rebecca Shepherd (Finance Assistant) and Jane Southway (Secretary). Paul Wren is now Corporate Business Manager of PentaMed Ltd, which runs the Bristol Medical Simulation Centre, and is a company wholly owned by the Charity.

We are revisiting our approach to fundraising and, to that end, a fundraising feasibility study has recently been carried out with a view to developing a detailed fundraising strategy that will co-ordinate all the separate fundraising bodies and initiatives throughout UBHT. The focus of our fundraising will be for the enhancement of patient care, staff amenities and the support of healthcare research, but, in raising our profile in this way we wish to complement rather than to compete with the other organisations associated with UBHT and which have been successful in their initiatives in recent years.

An independent review of our finance systems and procedures will be taking place in autumn 2004 in order to ensure that we have all we need in place to drive the Charity forward into the future.

On behalf of all the causes we promote, we would like to thank everyone for their generous support. We are also grateful for the continuing liaison with colleagues in the United Bristol Healthcare Trust which enables the Charity Trustees to ensure that funds are applied as effectively as possible for the benefit of patients and staff.

Robert Bryant Pearson
Chairman, Charity Trustees.

Charity Trustees' Office:

The Abbot's House
Blackfriars
Bristol
BS1 2NZ

Tel: 0117 927 7120

Fax: 0117 925 2017

Email: Trustees@ctubh.demon.co.uk

Officers and Advisors to the Charity Trustees:

Director

Rosina J Clarke

Director of Finance

Mr Christopher S Marshall

Legal advisors

Stone King, Bath

Lyons Davidson, Bristol

Ropes & Gray, Boston, Mass, USA

Auditors

RSM Robson Rhodes LLP, Bristol

Stockbrokers

Cazenove, London

Land and property agents

Alder King, Bristol

Planning Consultants

White Young Green

Quantity Surveyors

A L Currie & Brown, Bristol

Architects

Atkins, Walters & Webster Limited

Consulting Engineers

Hastings Clements and Leach Limited

The Charity Trustees for the period of this report were:

Mr Robert Bryant Pearson FRICS (Chairman of the Charity Trustees)

(Term of Office: February 1999 to September 2007)

Relevant interests:

- Former Non-Executive Director of the United Bristol Healthcare Trust
- Director and Chief Executive of Allied Surveyors plc
- Director and Chairman of Allied Relocation Ltd
- Director of Movers Pack Ltd
- Director and Chairman of PentaMed Ltd
- Director of Education Centre Management Ltd

Julie Austin

(Term of Office: November 1999 to September 2007)

Relevant interests:

- Solicitor, Hempsons Solicitors – area of work is clinical negligence and medico-legal advisory work
- Director of Education Centre Management Ltd

Joan Breach FCA

(Term of Office: October 2000 to September 2004)

Relevant interests:

- Director of Hawksworth Securities plc
- Director of Principality Holdings Ltd
- Director of Delode Ltd
- Director of Ringable Ltd
- Director of Mauretania Estates Ltd
- Director of Surthurst Ltd
- Director of Stockmead Ltd
- Director of Nicolglan Ltd
- Director of Pathred Ltd
- Director of Farthingford Properties Ltd
- Director of Great Western Arena plc (dormant company)
- Partner of Hawksworth Peterborough Partnership
- Committee member and Trustee of 'Friends of Bristol Oncology Centre'
- Trustee of Breach Charitable Trust

Tom Dowell

(Term of Office: March 2003 to February 2007)

Relevant interests:

- Chairman of Bristol South and West Primary Care Trust
- Previous Consultant and Clinical Director at United Bristol Healthcare Trust
- Trustee for Age Concern Bristol

New Trustee Appointment

Richard Dixon

(Term of Office: October 2003 to September 2007)

Relevant interests:

- Non-Executive Director at United Bristol Healthcare Trust (until 30 November 2003)
- Previous Chairman of the Governing Board of the Bristol Institute of Child Health

The United States Foundation

The Foundation was set up in order that the Trustees could receive donations from America in a tax efficient way.

Trustees for the United States Foundation for the period of this Report were:

Mr Robert Bryant Pearson, UK (President of the Foundation)
Mr Bruce Komiske, USA
Mr Paul Wren, UK

THE CHARITABLE TRUSTS FOR THE UNITED BRISTOL HOSPITALS

Registered Charity Number 229945

History

Bodies of Special Trustees were established in 1974, under the National Health Service (Reorganisation) Act 1973, to succeed the then Boards of Governors. Their functions were re-stated in the National Health Service Act 1977 and their activities were governed by that Act and by the Charities Acts of 1992 and 1993.

From 1 April 2000 the status of the Trustees of the *Special Trustees for the United Bristol Hospitals* changed to that of Charity Trustees for the *United Bristol Healthcare NHS Trust*, appointed under Section 11 of the NHS and Community Care Act 1990, thus widening the responsibilities and powers of the Trustees, identifying them with an NHS Trust rather than with a specific hospital or hospitals. The Charity was renamed *The Charitable Trusts for the United Bristol Hospitals* thus reflecting the many funds held on trust, and continues to be registered with the Charity Commission as before.

Administrative Information

The Charity Trustees are appointed by the NHS Appointments Commission on behalf of the Secretary of State for Health to receive and administer the charitable funds for the institutions, wards and departments of the United Bristol Hospitals and associated bodies.

The Charitable Trusts for the United Bristol Hospitals hold and administer the trust property specified in Statutory Instruments 2000 615 and 2000 616. The Charity Trustees maintain a policy that any support provided must be capable of being sustained from charitable funds. It is not part of their responsibilities to subsidise the core services that are properly the responsibility of either the United Bristol Healthcare NHS Trust or the University of Bristol.

Aims and Objectives

The aim of the Charity Trustees in fulfilment of their responsibility is to nurture and use their funds to the best possible effect to assist and support the United Bristol Healthcare NHS Trust in improving facilities for patients and the working environment for staff, and to support research and education for the ultimate benefit of patients, consistent with the Charitable Trusts' charitable status and charitable purposes.

The Charity Trustees work in close association with the United Bristol Healthcare NHS Trust and with the medical and dental departments of the University of Bristol to the extent that their activities occur within the United Bristol Healthcare NHS Trust. The Charity Trustees are committed to ensuring that all decisions on the disbursement of the funds within their responsibility are consistent with the objectives and priorities of the United Bristol Healthcare NHS Trust.

Method of appointment and selection of NHS Charity Trustees

Due to the change in status of Health Authorities from 1 April 2002 the NHS Appointments Commission reviewed the composition of NHS Charity Trustee Bodies, the intention being to continue to ensure that Charity Trustee appointments are made in as open and transparent

a way as possible, in accordance with the Code of Practice of the Office of the Commission for Public Appointments.

The Body of Trustees for the Charitable Trusts for the United Bristol Hospitals comprises five Charity Trustees, all of whom have equal responsibilities with their colleagues, no Charity Trustee being a ‘representative’ of any other organisation. All appointments are based on merit and the principles of independent assessment, openness and transparency of process. The usual term of appointment is for four years, and NHS Charity Trustees receive no remuneration. No Charity Trustee is allowed to serve for longer than ten years.

Advertisements for applicants are placed locally in the media in order to fill vacancies which occur from time to time. Applicants must live in, work in, or be strongly connected with the area served by the Healthcare NHS Trust, and must be able to contribute to the efficient management and application of the properties and funds held on trust, through the application of relevant skills and knowledge, and be able to demonstrate a commitment to the healthcare needs of the local community and the aims of the hospitals to which the funds are to be applied.

Charity Trustees need to share the following skills and experience between them: charity management; investment management; property management; charitable grant making; fundraising experience etc. Chairmen are elected by their peers and there is, therefore, no distinction in the appointment process between Chairmen and their fellow Charity Trustees.

Risk Management

We, the Charity Trustees apply the following framework for addressing risk management:

- identification of all the risks faced by the Charity, ie, financial, operational and reputational, and their existing and proposed safeguards;
- preparation of an impact analysis;
- maintenance of a risk register and action plan;
- continual review of existing and proposed business activities to ensure that new risks are identified;
- reporting of progress against the action plan at each Charity Trustees’ meeting;
- annual review of the whole risk system, when the revised strategy, system and direction of travel can be approved by the Charity Trustees

Risk Assessment Statement

We, the Charity Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operation and finances of the Charity, and are satisfied that systems are in place to mitigate our exposure to those risks.

Chairman

Charity Trustee

Charity Trustee

Charity Trustee

Charity Trustee

Funds held on trust by the Charity Trustees

Unrestricted General Purpose Funds

These are funds held for general purposes. The Charity Trustees have the freedom to use them at their discretion to provide support for patients and staff, medical research and clinical developments throughout UBHT where these are not normally funded from central government.

General Purpose Funds – what are they?

These are funds held by each hospital within UBHT and can only be used within the particular hospital for which they are designated. They are administered at the discretion of the Charity Trustees.

The majority of people tend to make donations for specific rather than for general purposes. Unfortunately, some of our Hospitals do not attract very much at all in the way of donations for general purposes; amongst them are the Bristol Dental Hospital, or Bristol General Hospital which deals mainly with care of the elderly, or the Bristol Royal Infirmary which comprises many different specialties. These particular hospitals tend to miss out as the Charity Trustees do not always have the latitude they would like in order to be able to apply funds in the most effective way. Others, such as the Bristol Royal Hospital for Children, the Bristol Haematology and Oncology Centre or the Bristol Eye Hospital receive much more in terms of general purpose donations. This is reflected in the examples, set out below, of the level of support the Charity Trustees have been able to provide for these hospitals during the year under review.

Examples of support provided from General Purpose Funds

The support provided by the Charity Trustees, from their General Purpose Funds has taken a number of forms during the year, for example:

£86,000 was made available to enable the Electrodiagnostic Department to be moved to a more appropriate location within Bristol Eye Hospital.

£1,000 was given towards the creation of a new Teaching Room in the Diabetic Outpatient Department in the Bristol Royal Infirmary, the remaining £2,000 that was needed for the project being sourced from the Diabetes Training Fund, which is a Special Purpose Fund held within the Charity. A patient's relative had kindly bequeathed some money specifically intended for the new room which will be used for teaching small groups of patients and healthcare professionals to help people, their families and carers cope better with diabetes.

The Charity Trustees sponsor a number of prizes throughout UBHT and one of the most unusual is the Dental Gold Medals, one of which is presented annually to the best graduating dental student. These medals have been presented by the Trustees since 1941.

The Charity Trustees also donated a prize of £100 for the best poster to be produced for the poster exhibition at UBHT's Cancer Conference in May 2003. The aim of the conference was to inform staff of national and local developments within cancer care, and to celebrate some of the excellent work being undertaken in the United Bristol Healthcare NHS Trust.

A grant in the sum of £50,000 was made to enable the purchase of a Cavitron Ultrasonic Surgical Aspirator to be used not only for patients with liver cancer, but also for other cancer patients too. This is an example of how charitable funds can be used to greatly enhance the service already being provided to patients by the NHS.

Further examples of expenditure from our General Purpose Funds are:

- Samaritan Fund – providing assistance for those patients who have no other financial help to generally alleviate hardship. [£6,000]
- Hospital Broadcast Society – an annual grant is made to facilitate this important service to in-patients.[£700]
- Televisions on wards. [£1,000]
- Pastoral services in the United Bristol Hospitals [£15,800]
- Bereavement Services [£650]
- Clinical Audit Oscars – funding of the first and second prizes [£500 and £250 respectively]. Winners are chosen from amongst high quality clinical audit projects, all of which help to ensure that patients receive the best possible care
- Patient Information Oscars – funding for the £500 prize, which is awarded to a department who then use it to make improvements to their patient information, eg, making it available in other formats or languages, or to produce portfolios of information for patients
- Nursing bursaries – funding enables significant numbers of UBHT nurses to further their education. [£4,500 per annum]
- Long Service Awards and Retirement Parties for staff [£15,000]
- NHS Retirement Fellowship – an annual grant to support the Fellowship in promoting the welfare and interest of retired NHS staff enables meeting accommodation to be secured. [£500]

Special Purpose Funds – what are they?

These funds form the largest part of the Charity's funds. It is the duty of the Trustees to ensure that they are used for the purpose specifically intended by the donor and they are therefore earmarked for these purposes. The Charity Trustees administer each of these funds on the advice of their individual Fund Advisors. In 2003/2004 there were 470 special purpose funds.

Examples of support provided from Special Purpose Funds

During the year there have been numerous equipment purchases made, and research projects undertaken, by individual wards and departments, and Fund Advisors for the ward and departmental funds have advised the Charity Trustees with regard to support for a number of staff training and welfare projects. For example, amongst other things, the Charity Trustees made a grant of £18,000 to enable children to be entered into the Renal Transplant Games and to be accompanied by a parent; sponsorship received for the children taking part was then paid into the Children's Renal Fund. This fund was set up to provide items that may improve the quality of life for children and their families, specifically to compensate for things they may have lost because of the long term consequences of Renal disease.

To enhance the environment for patients and staff the Trustees have supported:

- the redecoration of the secure consulting room facilities in the out-patient department – *Bristol Royal Infirmary* [£9,500]
- Phase 2 of the e-learning and research facility in the Radiology Department – *Bristol Royal Infirmary* [£100,000]
- the redecoration of the reception area – *Keynsham Hospital* [£10,000]
- the upgrade of the staff dining room facilities – *Keynsham Hospital* [£4,600]

Approvals of expenditure over £10,000 include:

- The purchase of sensory room products for the Play Department, monies having been received from Radio Lollipop – *Bristol Royal Hospital for Children* [£15,000]
- Audio Visual facilities for clinical meetings and teaching - *Bristol Royal Hospital for Children* [£10,000]
- Urodynamic Machinery - *Bristol Royal Hospital for Children* [£30,000]
- EEG equipment - *Bristol Royal Hospital for Children* [£15,000]
- Patient Monitoring System for the Paediatric Intensive Care Unit - *Bristol Royal Hospital for Children* [£13,800]
- Dexa Scanner - *Bristol Royal Hospital for Children* [£20,000]
- A number of grants have been made during the year to enable research nurses and registrars etc to be appointed on fixed-term one or two year contracts in order that important research, that has been approved and registered with UBHT, can be carried out throughout UBHT.

Other expenditure on items of equipment up to £10,000 includes:

- Surgifrost cryoprobes x 5 – *Bristol Royal Infirmary* [£4,750]
- Hoist – *Bristol Royal Infirmary* [£5,640]
- Gynecare Monitor Unit – *Bristol Royal Infirmary* [£9,550]
- pH monitoring equipment - *Bristol Royal Hospital for Children* [£8,250]
- Baby pod portable incubator - *Bristol Royal Hospital for Children* [£3,000]
- Cositherm infant cot - *Bristol Royal Hospital for Children* [£5,575]
- Capnograph monitor - *Bristol Royal Hospital for Children* [£7,200]
- Birthday delivery beds x 2 – *St Michael's Hospital* [£6,000]
- MR30 Infant monitor – *St Michael's Hospital* [£2,500]
- Capnocheck sleep system – *St Michael's Hospital* [£3,480]
- Phlebotomy chair – *Bristol Haematology and Oncology Centre* [£1,180]
- Radiofrequency measurement equipment – *Bristol Haematology and Oncology Centre* [£3,780]

Special Purpose Fund Advisors are asked to provide details of their objectives for the financial year and to describe how the outcomes of the expenditure from the funds on which they advise the Charity Trustees are to be measured. During the year, we received our first returns relating to these funds, for example:

The Play Group Fund

This fund, set up to provide play equipment, toys, games and craft items to stock playrooms throughout the Bristol Royal Hospital for children, this year aimed to maintain all the play areas/craft cupboards with an expenditure below £10,000. Furthermore, Radio Lollipop

donated £16,000 in order that a Sensory Room could be provided for the children – and this has been achieved.

The Urological Scientific Fund

This fund was set up to support urological scientific clinical and laboratory studies, and to run patient-focused trials to improve cancer patient care. All the trials are peer-reviewed, presented and published.

The Avon Haematology Fund

This fund provides funds for the provision of patient services and improvements to the environment which are outside of the budget allocated by the NHS. It is also used for education and training. The aim for the year under review was to complete the ward sitting room and relatives' overnight accommodation, and outcomes are measured via patient feedback and staff appraisal.

The ITU Oscillator Fund

This fund was set up to support research in General Intensive Care. This year research included ongoing projects in epidural usage in Intensive Care patients, weaning from the ventilator, and cerebral monitoring. Research is published and presentations are made.

The Pulmonary Rehabilitation Fund

This fund was set up to provide equipment, and has been used this year to update exercise apparatus. Improvement of exercise capacity and quality of life is recorded before and after all courses, and the benefits of Pulmonary Rehabilitation are well documented.

Endowment Funds

The 23 endowment funds are held as capital-in-perpetuity so that only the income is available for distribution by the Charity Trustees. Details of these funds are shown in the full set of Accounts.

Research and Training

Medical and Non-Medical Research Committees

Bequests and donations received for medical research tend to be earmarked for specific hospitals or specific funds and this has greatly limited the Charity Trustees' ability to assist the generality of medical research over the last few years. However, due to a generous bequest the Charity Trustees have been able to allocate £50,000 each year for a three year period until 2005/2006 to their Research Committees, thus giving them much needed latitude in respect of the projects that can be considered for funding.

A total of twenty-five research applications were received by the Medical Research Committee and, following scrutiny and peer review, eight of these projects were recommended to the Charity Trustees for funding. A total of £22,165 was awarded from the Oncology fund, £15,000 from the Leukaemia fund and £26,326 from the General Purpose fund. Projects included:

- studies on a potential vaccination against secondary deposits from malignant melanoma [a type of skin cancer]
- an examination on the effects of adjuvant pre-operative radiotherapy on anastomotic healing in patients having surgery for bowel cancer
- a phenomenological study of women's experiences of obstetric emergencies
- a study of the molecular biology of breast cancer in an attempt to identify novel therapeutic target receptors in the cancer tissue
- a randomised trial comparing two different types of dental retainers
- studies aimed at developing vaccines to pneumococcal pneumonia in children
- a study to try and identify novel vaccine candidates against human gonorrhoea using micro array gene expression profiling
- a study of endogenous thrombin as a predictor of vein thrombosis in children undergoing treatment for leukaemia.

Total funding for all these projects came to £63,491

Nine project reports were received during the year. Work resulted in a total of ten oral presentations, four published abstracts, and contributed to one MSc degree. Furthermore, several papers have been submitted. The reduced output reflects the very restricted level of funding now available from General Purpose Funds compared to previous years.

Examples of other research projects allocated funding by the Research Committees during the year under review include:

Cancer Research

- Advanced melanoma strategy [£12,007]
- Effect of pre-operative radiotherapy [£10,000]
- Molecular mechanisms [£5,000]
- Role of prolactin in prostate cancer [£14,962]
- Childhood cancer, exposure [£14,983]

Eye Research

- Polymorphisms in the VEGF gene [£14,238]

Paediatric Leukaemia Research

- Endogenous thrombin potential [£15,000]

Diabetes Research

- Impaired sympathoadrenal function [£7,085]
- Nurse led education programme [£13,956]

Other Research

- Fatigue in rheumatoid arthritis [£14,840]
- Breast milk output trial [£5,124]

The research is included in the Healthcare Trust Research Return to the Department of Health. Of course, research is also carried out in other areas by various individual fund advisors. There are many examples of this, which include leukaemia, infant death syndrome etc.

The Bristol Medical Simulation Centre

This represents a major investment by the Charity Trustees in providing a fully equipped facility for the advanced training of medical and non-medical staff who have to deal with both routine and emergency situations. The training is geared specifically to the needs of a wide range of medical and healthcare professionals. The Bristol Medical Simulation Centre is a world leader in its field. It utilises the most advanced Human Patient Simulator and scenario software, lecture theatre and audio-visual equipment. The Paediatric Simulator, acquired last year has increased the opportunities to train clinicians and others throughout the United Kingdom.

The Bristol Medical Simulation Centre is located on Level 5 of the Education Centre. It benefits from excellent support from an enthusiastic faculty and, in spite of the need for continuing expenditure being incurred in updating and expanding its facilities, it has been a successful year, this being matched by an increase in income. The Centre continues to meet its obligation to repay the loan to the Charity Trustees of their initial investment, and the prospects continue to be encouraging.

Finance Investments

Investment Policy

The Charity Trustees wish to maximise the income from retained funds by the prudent investment in property and quoted securities, taking into account available dividend and rental yield, and potential growth in the value of the investments.

All investments are made on due consideration of the advice and recommendation of the specialist property and investment advisors of the Charity Trustees and, as a principle, it is the Charity Trustees' intention to avoid investment in companies that manufacture cigarettes and tobacco products.

In June 2003 the Charity Trustees agreed to switch their portfolio's UK equities equally into Cazenove's Growth Trust for Charities and the Equity Income Trust for Charities, having received reassurance that details of the shareholdings would be received quarterly in addition to interim and annual reports for the Trusts. This proved to be a good strategy in that a total return of 28% was made during the year to 31 March 2004, beating the benchmark by 4%. The Absolute Return Trust for Charities made good steady progress to the end of February 2004, showing a positive return each month since its launch in December 2002.

Reserves Policy

The Charity Trustees wish to provide long term support to the United Bristol Healthcare NHS Trust and the University of Bristol for research, and development, of medical services for the benefit of patients.

In order to ascertain the level of reserves to be maintained, the Charity Trustees review, on an annual basis, the levels of funds held and the reliability of each source of income and the prospects for new sources of income.

In conjunction with the above, the Charity Trustees prepare a schedule of commitments for the year, and for successive years where a scheme extends beyond one year's duration. Consideration is also be given to planned expenditure for the succeeding three years.

On completion of the above, the Charity Trustees are able to establish if the reserves held are adequate to meet the needs of the Charity for the four year period.

Property Investments

The Charity Trustees are currently holding investment properties, re-valued at 31 March 2004, amounting to £10,545,000 which generates an income of £465,356 per annum.

Of these, the Education Centre valued at £7,100,000 provides a first class facility for the hub of training for the United Bristol Healthcare NHS Trust and to house the Bristol Medical Simulation Unit.

The Charity Trustees sold the Burial Ground, 26 Upper Maudlin Street, Kingsdown Garage and 6 Kingsdown Parade.

In July 2004 the Charity Trustees reviewed and agreed that their policy would be to continue to only purchase property that would be of strategic value to the United Bristol Healthcare NHS Trust.

Summary Financial Report

In 2003/2004 the Charitable Trusts for the United Bristol Hospitals expended £3.2m compared with an income of £4.1m. The surplus, after adjusting for realised and unrealised gains on investments, shows a net inflow of funds of £1.9m and the balance of funds at the year end totalled £11.1m (2002/2003 - £9.2m).

Income for the year, excluding legacies, decreased by £0.2m compared with the previous year to £2.7m (2002/2003 £2.9m). The income from legacies increased to £1.4m compared with £0.5m for the previous year.

Total expenditure decreased to £3.2m (2002/2003 £3.6m). Of this sum, expenditure incurred on the provision of patients' amenities, staff amenities and research was £2.2m. Other expenditure of £1.0m (2002/2003 £0.8m) included £0.4m (2002/2003 £0.4m) expended by the Charity's trading companies [PentaMed Ltd and ECM Ltd].

In compliance with the Statement of Recommended Practice for Accounting by Charities (SORP – Revised 2000), commitments entered into by 31 March 2004 totalling £1.3m are included with the expenditure for the year.

Also included in the figures is provision for Indemnity Insurance for the Charity Trustees in relation to the funds administered by them, payment for which is authorised by the Charity Commission Order of 3 June 1996.

The Report and Accounts are prepared in accordance with SORP 2000.

A full copy of the audited financial returns for the Charitable Trusts for the United Bristol Hospitals is available on request, in writing, from the Director of Finance.

THE CHARITABLE TRUSTS FOR THE UNITED BRISTOL HOSPITALS

STATEMENT OF FINANCIAL ACTIVITIES

	2003/2004 £'000s	2002/2003 £'000s
<u>INCOMING RESOURCES</u>		
Donations	1,484	1,737
Legacies	1,442	548
Investment Income	702	715
Income from Operating Activities	472	463
Transfer from other NHS Charities	9	0
<u>TOTAL INCOMING RESOURCES</u>	<u>4,109</u>	<u>3,463</u>
<u>RESOURCES EXPENDED</u>		
Direct Charitable Expenditure:		
Grants Payable	2,254	2,859
Transfers to other NHS Charities	118	
Total Direct Charitable Expenditure	<u>2,372</u>	<u>2,859</u>
Other Expenditure:		
Cost of Operating Activities	402	383
Costs of Generating Funds	24	33
Management & Administration	440	330
Total Other Expenditure	<u>866</u>	<u>746</u>
<u>TOTAL RESOURCES EXPENDED</u>	<u>3,238</u>	<u>3,605</u>
 Net Incoming / (Outgoing) Resources	 871	 (142)
<u>GAINS & LOSSES ON INVESTMENT ASSETS</u>		
Movement in value of investments	1,057	(855)
<u>NET MOVEMENT IN FUNDS</u>	<u>1,928</u>	<u>(997)</u>
Fund Balance brought forward at 31st. April 2003	9,156	10,153
Fund Balance carried forward at 31st. March 2004	<u>11,084</u>	<u>9,156</u>

THE CHARITABLE TRUSTS FOR THE UNITED BRISTOL HOSPITALS

BALANCE SHEET AS AT 31st MARCH 2004

31st. March
2004
£'OOOs

FIXED ASSETS

Tangible Assets	324
Investments	17,185

TOTAL FIXED ASSETS **17,509**

CURRENT ASSETS

Debtors	1,259
Short Term Investments & Deposits	199
Cash at Bank and in Hand	115

TOTAL CURRENT ASSETS **1573**

Creditors: Amounts falling due within one year 1,657

Net Current Assets (Liabilities) 84

TOTAL ASSETS LESS CURRENT LIABILITIES **17,425**

Creditors: Amounts falling due after one year 6,341

TOTAL NET ASSETS **11,084**

Endowment Funds	150
Restricted Funds	10,614
Unrestricted Funds	320

TOTAL OF ALL FUNDS **11,084**

AUDITORS REPORT TO THE CHARITABLE TRUSTS FOR THE UNITED BRISTOL HOSPITALS

We have audited the Statement of Financial Activities and Balance Sheet which have been approved by the Charity Trustees on 10 September 2004. In our opinion the financial statements give a true and fair view of the funds held on trust at 31 March 2004 and of the incoming resources and application of resources for the year then ended and have been properly prepared in accordance with the Charities Act 1993.

RSM Robson Rhodes LLP
10 Queen Square, Bristol BS1 4NT.

Legacies 2003/2004 (£1,000 and over)

United Bristol Hospitals

A Bridges	£ 9,139	General Purposes <i>[residue of bequest of £550,000 previously notified]</i>
E N Heritage	£ 39,497	General Purposes
G K Parsons	£ 3,518	General Purposes

Bristol Eye Hospital

V F Lamerton	£ 5,000	General Purposes
G G Bennett	£ 1,000	General Purposes
B F Hobbert	£ 13,568	General Purposes
M Wookey	£ 4,000	General Purposes
E D Haywood	£ 14,706	General Purposes
S I Dowling	£ 1,427	General Purposes
F C Gardiner	£ 1,000	General Purposes
M M Symon	£ 2,013	Medical Equipment

Bristol Haematology and Oncology Centre

R W Wyatt	£170,000	General Purposes
B A Bowen	£ 30,000	General Purposes
B M Benning	£ 1,000	General Purposes
R J Taylor	£ 3,000	General Purposes
S R Wharton	£ 10,000	General Purposes
J G Spiers	£ 5,000	General Purposes

Bristol Royal Hospital for Children

B Stone	£ 13,871	General Purposes
R Williams	£ 44,900	General Purposes
P M Johnson	£ 17,930	General Purposes
B M Perkins	£ 60,000	General Purposes
E R Beake	£ 2,624	General Purposes
F K Blake	£ 8,785	General Purposes
D V Earl	£ 35,000	Institute of Child Life and Health
E J Goddard	£ 5,000	Leukaemia Research
E Palmer	£ 1,000	Leukaemia Research

Bristol Royal Infirmary

I G Down	£ 1,332	BRIMSA
B C Owen	£ 11,698	Stoke Unit
R W Wyatt	£ 2,000	Ward 11
R W Wyatt	£ 2,000	Ward 21
R W Wyatt	£ 2,000	Ward 26

Keynsham Hospital

A J Bailey £ 7,723 Claude Harrison Ward

St Michael's Hospital

P M Johnson £17,930 Neonatal Intensive Care

Research Committees

I G Down £ 4,001 Arthritis Research

I L McLaren £ 5,000 Cancer Research

M Hirsch £ 37,219 Eye Research

K A Rew £ 58,624 Eye Research

The Trustees wish to acknowledge with gratitude all the legacies they have received, totalling £665,046 in 2003/2004.

THE CHARITABLE TRUSTS FOR THE UNITED BRISTOL HOSPITALS
Registered Charity No 229945

If you would like to help the Charity Trustees to continue their work for the benefit of patients and staff of the United Bristol Hospitals please do not hesitate to contact us.

The income of the Charitable Trusts is variable and unpredictable, because so much is derived from the generosity of patients and their relatives who wish to make donations, or provide for the United Bristol Hospitals by means of legacies.

The Charitable Trusts for the United Bristol Hospitals are accountable to the Charity Commissioners, and the management of funds is governed by the 1993 Charities Act.

The Charity Trustees, who are appointed by the NHS Appointments Commission, are independent of the United Bristol Healthcare Trust, but work closely with the Healthcare Trust to enable the Hospitals to continue to provide high quality patient care, research and teaching in many fields of medicine.

Donations

All donations are welcome, no matter how small. Cheques and postal orders should be made payable to "The Charitable Trusts for the United Bristol Hospitals" and sent to:

The Director
The Charitable Trusts for the United Bristol Hospitals
The Abbot's House
Blackfriars
Bristol
BS1 2NZ

Legacies

You may wish to make a bequest in your Will. Any solicitor or trustee department of a bank can give advice on the appropriate wording of a Will; alternatively, telephone the Charity Trustees' office for assistance.

If you would like to make a donation to the Charitable Trusts for the United Bristol Hospitals, please do not hesitate to contact the Trustees' office:

Telephone: 0117 927 7120
Facsimile: 0117 925 2017
Email: Trustees@stubh.demon.co.uk

To help the United Bristol Hospitals provide the best care for patients, please return this form to:

Charitable Trusts for the United Bristol Hospitals, The Abbot's House, Blackfriars, Bristol BS1 2NZ
Telephone: 0117 927 7120

Name:

Address:

Post Code:..... Telephone:

I would like to support the United Bristol Hospitals and enclose my donation of £
Please make cheques payable to the Charitable Trusts for the United Bristol Hospitals

I am a taxpayer and my donation is made under the Inland Revenue Gift Aid Scheme

Signature Date

NB: You must pay an amount of income tax or capital gains tax equal to the tax we reclaim on your donation, ie, 28p for every pound you give

I would like to discuss making a legacy to the United Bristol Hospitals
Thank you for your kind support