

**THE CHARITABLE TRUSTS FOR THE
UNITED BRISTOL HOSPITALS**

Registered Charity Number 229945

**Annual Report and Accounts
Year ended 31 March 2002**

Overview

For the year under review, I am very pleased to report a new venture for the Charity. In October 2001 the Trustees agreed to pursue an active fundraising policy by becoming the facilitators of a fundraising arm through a Board of Appeal, which will comprise high profile members of the local community. The Board of Appeal will be encouraged to consider appropriate initiatives, resources and facilities in order to achieve the fundraising aims, purposes and goals of both the Trustees and the United Bristol Healthcare Trust; and to co-ordinate with other charitable and voluntary groups throughout the hospitals, working with them to achieve specific and general fundraising aims.

The initial and most important focus of our fundraising will be for the enhancement of patient care; staff amenities and the support of healthcare research will also be high priorities.

In January 2002 we decided that we would like to provide more information in our annual reports on the efficiency and effectiveness with which charitable funds are being used. We are therefore consulting with those fund advisors who advise us on the use of our Special Purpose Funds as to how this aim may best be achieved for the next financial year. This will ensure the equitable allocation of funds and that maximum benefit is obtained.

By the end of January 2002 we were delighted to be able to donate a further £250,000 towards the re-provision of the Bristol Royal Hospital for Children, making a grand total of £750,000 so far.

The United Bristol Hospitals Education Centre was opened in March 2002. This brand new building provides circa 3,500 square metres of lecture halls, tutor rooms, libraries, laboratories and offices to assist in training medical and support staff. The Charity Trustees have been instrumental in funding the construction of the building for the United Bristol Healthcare Trust on land already owned by the Charitable Trusts for the United Bristol Hospitals.

During the year, the Charity Trustees were able to make grants in excess of £2.5million towards the funding of many projects to improve patient care and enhance staff education and training, as well as to individual research projects. This has only been possible because of the continued flow of funds from donors and testators. On behalf of all the causes we promote, we would like to thank everyone for their generous support.

We are also grateful for the continuing liaison with colleagues in the United Bristol Healthcare Trust which enables the Charity Trustees to ensure that funds are applied as effectively as possible for the benefit of their patients and staff.

Robert Bryant Pearson
Chairman

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Registered Charity Number 229945

History

Bodies of Special Trustees were established in 1974, under the National Health Service (Reorganisation) Act 1973, to succeed the then Boards of Governors. Their functions were re-stated in the National Health Service Act 1977 and their activities were governed by that Act and by the Charities Acts of 1992 and 1993.

From 1 April 2000 the status of the Trustees of the *Special Trustees for the United Bristol Hospitals* changed to that of Charity Trustees for the *United Bristol Healthcare NHS Trust*, appointed under Section 11 of the NHS and Community Care Act 1990, thus widening the responsibilities and powers of the Trustees, identifying them with an NHS Trust rather than with a specific hospital or hospitals. The Charity was renamed *The Charitable Trusts for the United Bristol Hospitals* thus reflecting the many funds held on trust, and continues to be registered with the Charity Commission as before.

Administrative Information

The Trustees are appointed by the Secretary of State for Health to receive and administer the charitable funds for the institutions, wards and departments of the United Bristol Hospitals and associated bodies.

The Charitable Trusts for the United Bristol Hospitals hold and administer the trust property specified in Statutory Instruments 2000 615 and 2000 616. The Trustees maintain a policy that any support provided must be capable of being sustained from charitable funds. It is not part of their responsibilities to subsidise the core services that are properly the responsibility of either the United Bristol Healthcare NHS Trust or the University of Bristol.

Aims and Objectives

The aim of the Trustees in fulfilment of their responsibility is to nurture and use their funds to the best possible effect to assist and support the United Bristol Hospitals in improving facilities for patients and the working environment for staff, and to support research and education for the ultimate benefit of patients, consistent with the Charitable Trusts' charitable status and charitable purposes.

The Trustees work in close association with the United Bristol Healthcare NHS Trust and with the medical and dental departments of the University of Bristol to the extent that their activities occur within the United Bristol Healthcare NHS Trust. The Trustees are committed to ensuring that all decisions on the disbursement of the funds within their responsibility are consistent with the objectives and priorities of the United Bristol Healthcare NHS Trust.

Mission Statement

The Trustees will consciously and visibly build and utilise a strong sense of team identity and commitment to their goals. The Trustees and their staff believe that they should be people-orientated, recognising the valuable contribution made by individuals.

The aim of the organisation is to provide support to the United Bristol Healthcare NHS Trust, and to the University of Bristol in those areas relating to medicine and research, and in improving conditions for patients and staff.

Method of appointment and selection of NHS Charity Trustees

For the year under review the constitution of Trustee bodies of Healthcare NHS Trusts generally consisted of two nominees who were non-executive directors of the relevant Healthcare Trust and the relevant Health Authority respectively, and three lay members.

Advertisements for applicants are placed locally in the media in order to fill vacancies which occur from time to time. Applicants must live in, work in, or be strongly connected with the area served by the Healthcare NHS Trust, and must be able to contribute to the efficient management and application of the properties and funds held on trust, through the application of relevant skills and knowledge, and be able to demonstrate a commitment to the healthcare needs of the local community and the aims of the hospitals to which the funds are to be applied.

The NHS Charity Trustees receive no remuneration. Their appointments were made by the Secretary of State for Health, the normal term of appointment being for up to four years. All appointments are based on merit and the principles of independent assessment, openness and transparency of process.

Chairmen are elected by their peers. There is, therefore, no distinction in the appointment process between Chairmen and other Trustees.

The NHS Appointments Commission are reviewing the composition of Trustee Bodies due to the change in status of Health Authorities from 1 April 2002. The intention is to continue to ensure that Trustee appointments are made in as open and transparent a way as possible, in accordance with the Code of Practice of the Office of the Commission for Public Appointments. The results of the review are not yet available, however, it is thought that the new Appointments process will not differ greatly from the current system.

Charity Trustees' Office:

The Abbot's House
Blackfriars
Bristol
BS1 2NZ

Tel: 0117 927 7120

Fax: 0117 925 2017

Email: Trustees@ctubh.demon.co.uk

Officers and Advisors to the Charity Trustees:

Clerk to the Trustees
Rosina J Clarke

Director of Finance
Mr Christopher S Marshall

General Manager
Mr Paul D Wren

Legal advisors
Lyons Davidson, Bristol
Ropes & Gray, Boston, Mass, USA

Auditors
RSM Robson Rhodes, Bristol

Stockbrokers
Cazenove, London

Land and property agents
Alder King, Bristol

Planning Consultants
White Young Green

Quantity Surveyors
A L Currie & Brown, Bristol

Architects
Atkins, Walters & Webster Limited

Consulting Engineers
Hastings Clements and Leach Limited
King Cathery Partnership

The Charity Trustees for the period of this report were:

Mr Robert Bryant Pearson FRICS (Chairman of the Charity Trustees)

(Term of Office: February 1999 to September 2003)

Relevant interests:

- Former Non-Executive Director of the United Bristol Healthcare Trust
- Director and Chief Executive of Allied Surveyors plc
- Director and Chairman of Allied Relocation Ltd
- Director of Movers Pack Ltd
- Director and Chairman of PentaMed Ltd
- Director of Education Centre Management Ltd

Mr Malcolm Hanney

(Term of Office: October 1999 to June 2002)

Relevant interests:

- Chairman SW Local Government Association (from April 2001)
- Vice Chairman SW Local Government Association (from July 2001)
- Vice Chairman SW Local Regional Assembly
- Councillor of Bath and NE Somerset Council
- Director of Theatre Royal Bath Ltd (until July 2001)
- Director of Education Centre Management Ltd
- Chairman of Bath and NE Somerset Primary Care Trust

Julie Austin

(Term of Office: November 1999 to September 2003)

Relevant interests:

- Solicitor, Hempsons Solicitors – area of work is clinical negligence and medico-legal advisory work
- Director of Education Centre Management Ltd
- Committee member (co-opted) of the Friends of Bristol Eye Hospital (until December 2001)

Joan Breach FCA

(Term of Office: October 2000 to September 2004)

Relevant interests:

- Director of Hawksworth Securities plc
- Director of Principality Holdings Ltd and Principality Holdings Management Ltd (until May 2002)
- Director of Delode Ltd
- Director of Ringable Ltd
- Director of Mauretania Estates Ltd
- Director of Surthurst Ltd
- Director of Stockmead Ltd
- Director of Nicolglan Ltd
- Director of Pathred Ltd
- Director of Farthingford Properties Ltd
- Director of Great Western Arena plc (dormant company)
- Partner – Hawksworth Peterborough Partnership
- Committee member and Trustee of 'Friends of Bristol Oncology Centre
- Trustee of Breach Charitable Trust

Gwen Clark
(Term of Office: August 2001 to September 2004)

Relevant interests:

- Non-Executive Director of the United Bristol Healthcare Trust
- UK President of the International Association of Career Management Professionals (IACMP) (until July 2001)
- Member of the South West Regional Committee Institute of Directors (IOD) (until December 2001)
- Fellow of the Royal Society of Arts (RSA) (until October 2001)
- Member of the Victim Support Advisory Board (from January 2002)
- Salvation Army

The United States Foundation

The Foundation was set up in order that the Trustees could receive donations from America in a tax efficient way.

Trustees for the United States Foundation for the period of this Report were:

Mr Robert Bryant Pearson, UK (President of the Foundation)
Mr Bruce Komiske, USA
Mr Paul Wren, UK

Risk Management

We, the Trustees, have adopted a framework for addressing risk management. This involves the:

- identification of all the risks faced by the Charity, ie, financial, operational and reputational, and their existing and proposed safeguards;
- preparation of an impact analysis;
- compilation of a risk register and action plan;
- continual review of existing and proposed business activities to ensure that new risks are identified;
- reporting of progress against the action plan at each Trustees' meeting
- annual review of the whole risk system, when the revised strategy, system and direction of travel can be approved by the Trustees

Risk Assessment Statement

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operation and finances of the Charity, and are satisfied that systems are in place to mitigate our exposure to those risks.

Chairman

Trustee

Trustee

Trustee

Funds held on trust by the Charity Trustees

Unrestricted General Purpose Funds

These are funds held for general purposes. The Charity Trustees have the freedom to use them at their discretion to provide support for patients and staff, medical research and clinical developments throughout UBHT where these are not normally funded from central government.

General Purpose Funds

These are funds held by each institution comprising UBHT and can only be used within the particular institution for which they are designated. They are administered at the discretion of the Charity Trustees. The support provided by the Charity Trustees, from their General Purpose Funds has taken a number of forms during the year. A few examples are:

- Nursing bursaries – enable significant numbers of UBHT nurses to further their education
- Staff Holiday Playscheme – an annual grant is made towards funding this valuable facility for the children of members of staff
- Samaritan Fund – providing assistance for those patients who have no other financial help to generally alleviate hardship
- Hospital Broadcast Society – an annual grant is made to facilitate this important service to in-patients
- Televisions on wards
- Christmas – funding provides support for the Staff Christmas meal, ward and departmental decorations, gifts for children in hospital over the Christmas period
- Chaplaincy services in the United Bristol Hospitals
- Long Service Awards and Retirement Parties for staff
- Bereavement Support Group
- Clinical Audit Oscars – annual funding of the first and second prizes. Winners are chosen from amongst high quality clinical audit projects, all of which help to ensure that patients receive the best possible care
- UBHT Sports Club – an annual grant is made to the Sports Club which enables the purchase of kit to be made for the various teams, and for an annual exchange with Nantes to take place
- NHS Retirement Fellowship – an annual grant to support the Fellowship in promoting the welfare and interest of retired NHS staff

The majority of people tend to make donations for specific rather than for general purposes and, more often than not, donations are attracted as a result of children having to be treated in hospital, patients suffering from cancer, diabetes, heart problems and disorders of the eye; some of our Hospitals tend to miss out as they do not attract very much charitable money, for example, Bristol General Hospital which deals mainly with care of the elderly.

Special Purpose Funds

These funds form a large part of the Charity's funds. It is the duty of the Trustees to ensure that they are used for the purpose specifically intended by the donor and they are therefore earmarked for these purposes. The Charity Trustees administer each of these funds on the advice of their individual fund advisors. In 2001/2002 there were 492 special purpose funds.

During the year there have been numerous equipment purchases made, and research projects undertaken, by individual wards and departments, and fund advisors for the ward and departmental funds have advised the Charity Trustees with regard to support for a number of staff training and welfare projects. For example, amongst other things, the Trustees have supported the further development of laboratories at the *Bristol Haematology and Oncology Centre*.

To enhance the environment for patients and staff the Trustees have supported:

- the upgrading of the Relative's area in the *Critical Care Department*
- the repairing of the Balloon Mural on the Link Corridor at the *Bristol Royal Infirmary*. This project has brightened what would otherwise have been an extremely dull, long corridor
- the development of a fully Integrated Rheumatology Centre at the *United Bristol Healthcare NHS Trust*
- the development of a Patients' Discharge Lounge at the *Bristol Royal Infirmary*

Approvals of expenditure over £10,000 include:

- The Cardiac Catheter Machine (which will continue to be leased for a further year)
- Theatre equipment - *Bristol Royal Hospital for Children*
- A Haemodialysis Machine - *Renal Unit*
- A Merlin Monitor - *Special Care Baby Unit*
- An Ultrasound Scanner - *St Michael's Hospital*
- A Laser Angiographic Target Localiser System - *Bristol Haematology and Oncology Centre*
- An Optitot Portable Paediatric Digital Imaging System and Printer - *Bristol Eye Hospital*
- An IMAGeNet System - *Bristol Eye Hospital*
- A Haemodynamic Monitor - *Paediatric Intensive Care Unit*
- IT Equipment and Networking for the School Nurses
- Cardiac Monitors

Other expenditure up to £10,000 includes:

- Wheelchairs and Commodes - *Somerset Ward at Keynsham Hospital*
- Duvets and extra linen – *Bristol Royal Hospital for Children*
Staff on Ward 35 wanted to enhance the environment for their patients; adolescents like bright colours and duvets, whereas the rest of the hospital have counterpanes and blankets.
- A Portable Ventilator - *Bristol Royal Hospital for Children*
- Pulse Oximeters for Paediatric Cardiology - *Bristol Royal Hospital for Children*
- Play equipment for the Play Group - *Bristol Royal Hospital for Children*
- A Patient Monitor - *Bristol Royal Hospital for Children*
- Children’s vision testing equipment - *Bristol Eye Hospital*
- A Medical Image Presentation System - *St Michael’s Hospital*
- Mea treatments and five mea applicators - *St Michael’s Hospital*
This treatment reduces the number of women requiring hysterectomies, enabling them to return home (and to work) faster and with less pain
- Incubator scales and syringe drivers - *Neonatal Intensive Care Unit*
- Phototherapy lights and stands - *Neonatal Intensive Care Unit*
- Cribs for low dependency babies - *Neonatal Intensive Care Unit*
- Oesophageal Doppler - *Bristol Royal Infirmary*
This equipment analyses cardiac function and allows for altering treatment as necessary
- An Audiovisual System for Cardiac Surgery - *Bristol Royal Infirmary*
- Furniture for patients’ bedrooms – *Bristol Haematology and Oncology Centre*
- Variable pressure volumetric pumps for the Oncology Day Unit - *Bristol Haematology and Oncology Unit*

Endowment Funds

These funds are held as capital-in-perpetuity so that only the income is available for distribution by the Charity Trustees.

Legacies 2001/2002 (£1,000 and over)

United Bristol Hospitals

A Bridges	£500,000	General Purposes
D Ley	£ 8,260	General Purposes
R Somers	£100,000	Arthritis and Rheumatism

Bristol Dental Hospital

W Parker	£ 1,000	General Purposes
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Bristol Eye Hospital

W Bray	£ 3,000	General Purposes
F Crew	£ 9,014	General Purposes
N Brook	£ 1,000	General Purposes
J Diplock	£ 5,993	General Purposes
H Morson	£ 1,055	General Purposes
D Shopland	£ 2,801	General Purposes
A Venning	£ 10,000	General Purposes
E Whiteley	£ 24,983	General Purposes
A Winmill	£ 1,000	General Purposes
R Winmill	£ 1,000	General Purposes

Bristol General Hospital

W Bray	£ 3,000	General Purposes
R Pearce	£ 1,500	Lucas 1 (Brunel) Ward

Bristol Haematology and Oncology Centre

F Crew	£ 9,014	General Purposes
T Hale	£ 1,000	General Purposes
P Herrington	£ 32,275	Medical Equipment
S Manthrop	£ 2,000	General Purposes
V Sloman	£ 1,000	General Purposes
R Somers	£100,000	General Purposes
A Winmill	£ 1,000	General Purposes
R Winmill	£ 1,000	General Purposes

Bristol Royal Hospital for Children

K Hoare	£ 23,049	General Purposes <i>(remainder of the bequest of £329,952 1999/2000)</i>
E Hoskins	£ 6,213	General Purposes
M Kidd	£ 1,000	BMT Adult Support Group
U Perrett	£148,318	Medical Equipment

Bristol Royal Infirmary

E Bailey	£ 86,522	Scanner
W Bray	£ 3,000	General Purposes
E Cooper	£ 5,000	Medical Cardiology
D Cross	£ 1,000	Cardiac Unit
J Diplock	£ 5,993	General Purposes
M Evans	£ 56,570	Patients' Waiting Area
F Food	£ 37,531	Proctology Unit
H Gibbins	£ 2,200	General Purposes
R Gosford	£ 1,000	General Purposes
E Hayter	£ 2,401	Cardiac Research
A Winmill	£ 1,000	Vascular Studies
R Winmill	£ 1,000	Vascular Studies

Medical Research Committee

T Hetherington	£ 5,062	Cancer Research <i>(remainder of the bequest of £25,000 2000/2001)</i>
G White	£ 2,000	Cancer Research

The Trustees wish to acknowledge with gratitude all the legacies they have received, totalling £1,214,609 for 2001/2002.

Research and Training

Medical and Non-Medical Research Committees:

Bequests and donations received for medical research tend to be earmarked for specific hospitals or specific funds and this greatly limits the Trustees' ability to assist the generality of medical research. The Trustees are currently formulating a fundraising strategy which will include as one of its aims, 'Supporting Healthcare Research at the United Bristol Hospitals' which will give the Trustees the necessary latitude as and when funds from initiatives of this nature are received. Meanwhile, funds which have been donated/bequeathed for research into diabetes, leukaemia in children, cancer, and disorders of the eye have been identified. These funds were not so specific as to have to be placed with the existing fund advisors for those specific purposes and, therefore, provided peer-review confirms that these monies are applied to the headings as stated in general, some latitude was achieved for the year under review.

Projects submitted for consideration are peer-reviewed and only those of extremely high quality are funded. For example projects include:

Cancer Research

- Acute urinary morbidity from radical radiotherapy
- Glutathione depletion – a novel therapeutic target to improve prognosis in acute lymphoblastic and myeloid leukaemia
- Nasal diamorphine for breakthrough pain in palliative care
- Characteristics of diarrhoea in bone marrow transplant recipients
- Effect of microwave exposure on blood-tissue barrier permeability
- Investigation of the use of serial tumour marker measurements in the assessment of therapeutic response in women embarking on or changing to a new therapy for advanced breast cancer
- Randomised controlled trial of three models of care for follow up of patients treated for gynaecological cancer
- Thematic and process analysis of cancer patient diaries

Eye Research

- Genetic screening in Peters' anomaly
- Ex-vivo expansion of limbal epithelial cells on amniotic membrane
- How common are abnormalities of visual function amongst children with special needs?

Arthritis Research

- The impact of disability and fatigue in rheumatoid arthritis informing nursing care

Paediatric Leukaemia Research

- A prospective study to assess bone mineralisation in children with acute lymphoblastic leukaemia randomised to receive prednisolone or dexamethasone

Diabetes Research

- Immunophenotyping of circulating activated T cells in newly-diagnosed Type 1 Diabetes

The research is included in the Healthcare Trust Research Return. Of course, research is also carried out in other areas by various individual fund advisors. There are many examples of this, which include leukaemia, infant death syndrome etc.

The Bristol Medical Simulation Centre:

This represents a major investment by the Trustees in the advanced training of medical and non-medical staff who have to deal with both routine and emergency situations. The training is geared specifically to the needs of a wide range of medical and healthcare professionals. At the time of writing this report the Bristol Medical Simulation Centre is the world leader in its field. It utilises the most advanced Human Patient Simulator and scenario software, lecture theatre and audio visual equipment. It has added to these extensive facilities with the acquisition of a Paediatric Simulator, which has increased the opportunities to train clinicians and others throughout the United Kingdom.

The Bristol Medical Simulation Centre is now located on Level 5 of the new Education Centre and was officially opened on 5 October 2001 by Professor Peter Wells, then Clinical Director of Specialty Services for the United Bristol Healthcare Trust, and previous Chairman of the Charity Trustees.

The Centre benefits from excellent support from an enthusiastic faculty and has been profitable for the last three years, meeting its obligation to repay the loan to the Charity Trustees of their initial investment. The prospects continue to be encouraging.

Finance Investments

Investment Policy

The Trustees wish to maximise the income from retained funds by the prudent investment in property and quoted securities, taking into account available dividend and rental yield, and potential growth in the value of the investments.

All investments will be made on due consideration of the advice and recommendation of specialist property and investment advisors of the Trustees and, as a principle, it is the Trustees' intention to avoid investment in companies that manufacture cigarettes and tobacco products.

In September 2001 the Trustees agreed a future strategy of 10% Bonds (*performance benchmark: FTSE Government All Stocks Index*), 80% UK Equities (*performance benchmark: FTSE All Share Index*) and 10% Overseas Equities (*performance benchmark: FTSE WI World Ex UK Index*). Due to good stock selection over the 12 month period to 31 March 2002 the Charity's investment portfolio beat its composite performance benchmark by 0.8%.

Reserves Policy

The Trustees wish to provide long term support to the United Bristol Healthcare NHS Trust and the University of Bristol for research, and development, of medical services for the benefit of patients.

In order to ascertain the level of reserves to be maintained, the Trustees will review, on an annual basis, the levels of funds held and the reliability of each source of income and the prospects for new sources of income.

In conjunction with the above, the Trustees will prepare a schedule of commitments for the year, and for successive years, where a scheme extends beyond one year's duration. Consideration will also be given to planned expenditure for the succeeding three years.

On completion of the above, the Trustees will be able to establish if the reserves held are adequate to meet the needs of the charity for the four year period.

Property Investments

The Trustees are currently holding investment properties, re-valued at 31 March 2001, amounting to £3,920,000 which generates an income of £300,000 per annum.

Additionally, the Charity Trustees have provided an Education Centre, at a total cost in the region of £6.3m, to provide a first class facility for the hub of training for the United Bristol Healthcare NHS Trust and to house the Bristol Medical Simulation Unit.

The Charity Trustees are reducing their property portfolio; the disposal of four sites is in progress, ie, the Burial Ground plus 26 Upper Maudlin Street, the Old Boiler House site at Redcliffe, Kingsdown Parade, and Septimus Unit at Whitchurch.

Summary Financial Report

In 2001/2002 the Charitable Trusts for the United Bristol Hospitals expended £3,605,000 compared with an income of £3,969,000. The surplus, after adjusting for realised and unrealised losses on investments, shows a net inflow of funds of £77,000 and the balance of funds at the year end totalled £10,153,000 (2000/2001 - £10,265,000).

Income for the year, excluding legacies, increased by over £0.4m compared with the previous year, to £2.8m, (2000/2001 £2.4m). Similarly, the income from legacies increased to £1.2m compared with £0.8m for the previous year.

Actual expenditure decreased, and totalled £2.8m (2000/2001 £3.5m), of this sum, expenditure incurred on the provision of patients' amenities, staff amenities and research was £2.1m, whilst grants to the United Bristol Healthcare NHS Trust decreased to £0.4m. As for last year, a grant was made for the lease of the BRI Cardiac Catheter machine - £0.16m and, additionally, the Trustees provided £0.25m towards the cost of the new Bristol Royal Hospital for Children. Expenditure on fundraising and management expenses was maintained at £0.3m.

However, following a change in accounting procedures, in compliance with the Statement of Recommended Practice Accounting by Charities (SORP – Revised 2000), commitments entered into by 31 March 2002, totalling £1.1m, are now included with the expenditure for the year and the accounts record total expenditure of £3.9m.

The Report and Accounts are prepared in accordance with SORP.

A full copy of the audited financial returns for the Charitable Trusts for the United Bristol Hospitals is available on request, in writing, from the Director of Finance.

THE CHARITABLE TRUSTS FOR THE UNITED BRISTOL HOSPITALS
STATEMENT OF FINANCIAL ACTIVITIES

	2001/2002 £'000s	2000/2001 £'000s
<u>INCOMING RESOURCES</u>		
Donations	1,909	1,823
Legacies	1,160	780
Investment Income	630	491
Income from Charitable Trading	103	75
Transfer from other NHS Charities	167	-
<u>TOTAL INCOMING RESOURCES</u>	<u>3,969</u>	<u>3,169</u>
<u>RESOURCES EXPENDED</u>		
Direct Charitable Expenditure:		
Grants Payable	3,605	3,189
Total Direct Charitable Expenditure	<u>3,605</u>	<u>3,189</u>
Other Expenditure:		
Costs of Generating Funds	32	23
Management & Administration	255	249
Total Other Expenditure	<u>287</u>	<u>272</u>
<u>TOTAL RESOURCES EXPENDED</u>	<u>3,892</u>	<u>3,461</u>
Net Incoming / (Outgoing) Resources	77	(292)
<u>GAINS & LOSSES ON INVESTMENT ASSETS</u>		
Movement in value of investments	(189)	(281)
<u>NET MOVEMENT IN FUNDS</u>	<u>(112)</u>	<u>(573)</u>
Fund Balance brought forward at 31st. April 2001	10,265	10,838
Fund Balance carried forward at 31st. March 2002	<u>10,153</u>	<u>10,265</u>

THE CHARITABLE TRUSTS FOR THE UNITED BRISTOL HOSPITALS

BALANCE SHEET AS AT 31st MARCH 2002

	31st. March 2002 £'OOOs	31st. March 2001 £'OOOs
<u>FIXED ASSETS</u>		
Tangible Assets	323	395
Investments	16,754	14,066
<u>TOTAL FIXED ASSETS</u>	<u>17,077</u>	<u>14,461</u>
<u>CURRENT ASSETS</u>		
Debtors	680	1,344
Short Term Investments & Deposits	288	1,222
Cash at Bank and in Hand	127	96
<u>TOTAL CURRENT ASSETS</u>	<u>1,095</u>	<u>2,662</u>
Creditors: Amounts falling due within one year	1,588	1,593
Net Current Assets (Liabilities)	(493)	1,069
TOTAL ASSETS LESS CURRENT LIABILITIES	16,584	15,530
Creditors: Amounts falling due after one year	6,431	5,265
<u>TOTAL NET ASSETS</u>	<u>10,153</u>	<u>10,265</u>
Endowment Funds	80	80
Restricted Funds	9,512	9,465
Unrestricted Funds	561	720
<u>TOTAL OF ALL FUNDS</u>	<u>10,153</u>	<u>10,265</u>

AUDITORS REPORT

We have audited the Statement of Financial Activities and Balance Sheet which have been approved by the Charity Trustees on 13 September 2002. In our opinion the financial statements give a true and fair view of the funds held on trust at 31 March 2002 and of the incoming resources and application of resources for the year then ended and have been properly prepared in accordance with the Charities Act 1993

RSM Robson Rhodes,
10 Queen Square, Bristol BS1 4NT.

THE CHARITABLE TRUSTS FOR THE UNITED BRISTOL HOSPITALS
Registered Charity No 229945

If you would like to help the Trustees to continue their work for the benefit of patients and staff of the United Bristol Hospitals please do not hesitate to contact us.

The income of the Charitable Trusts is variable and unpredictable, because so much is derived from the generosity of patients and their relatives who wish to make donations, or provide for the United Bristol Hospitals by means of legacies.

The Charitable Trusts for the United Bristol Hospitals are accountable to the Charity Commissioners, and the management of funds is governed by the 1993 Charities Act.

The Trustees, who are appointed by the Secretary of State for Health, are independent of the United Bristol Healthcare Trust, but work closely with the Healthcare Trust to enable the Hospitals to continue to provide high quality patient care, research and teaching in many fields of medicine.

Donations

All donations are welcome, no matter how small. Cheques and postal orders should be made payable to "The Charitable Trusts for the United Bristol Hospitals" and sent to:

The Clerk to the Trustees
The Charitable Trusts for the United Bristol Hospitals
The Abbot's House
Blackfriars
Bristol
BS1 2NZ

Legacies

You may wish to make a bequest in your Will. Any solicitor or trustee department of a bank can give advice on the appropriate wording of a Will; alternatively, telephone the Trustees' office for assistance.

If you would like to make a donation to the Charitable Trusts for the United Bristol Hospitals, please do not hesitate to contact the Trustees' office:

Telephone: 0117 927 7120
Facsimile: 0117 925 2017
Email: Trustees@stubbh.demon.co.uk

To help the United Bristol Hospitals provide the best care for patients, please return this form to:

Charitable Trusts for the United Bristol Hospitals, The Abbot's House, Blackfriars, Bristol BS1 2NZ
Telephone: 0117 927 7120

Name:

Address:

Post Code:..... Telephone:

- I would like to support the United Bristol Hospitals and enclose my donation of £
Please make cheques payable to the Charitable Trusts for the United Bristol Hospitals
- I am a taxpayer and my donation is made under the Inland Revenue Gift Aid Scheme

Signature Date

NB: You must pay an amount of income tax or capital gains tax equal to the tax we reclaim on your donation, ie, 28p for every pound you give

- I would like to discuss making a legacy to the United Bristol Hospitals
Thank you for your kind support